



Rajesh K. Sachdeva & Associates

Chartered Accountants

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Ref:

Date :

The Board of Directors
M/s Moongipa Securities Limited
18/14, W.E.A.Pusa Lane,
Karol Bagh, New Delhi-110005.

1. We have reviewed the unaudited financial results of M/s Moongipa Securities Limited ("the Company") for the Second quarter and Half Year ended September 30, 2017 which are included in the accompanying 'Unaudited Financial Results for the Second Quarter and Half Year ended 30 September, 2017 (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the applicable Accounting Standards and other Recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14/11/2017

For M/s Rajesh K. Sachdeva & Associates
Chartered Accountants
(Firm Regn. No. 019200N)



CA Rajesh K. Sachdeva
(Partner)