



**SG FINSE ₹VE**

January 25, 2023

**SG Finserve Limited**

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

**Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December 2022.**

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended 31st December, 2022 for the Preferential Issue of 1,25,24,000 Equity Shares and 73,71,000 Fully Convertible Warrants to the Persons Belonging to Non-Promoter Category at an issue price of Rs. 200/- each (Including premium of Rs. 190/- each).

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares and Fully Convertible Warrants from the objects as stated in explanatory statement to the postal ballot notice dated October 28, 2022.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares and Fully Convertible Warrants from the objects stated in explanatory statement to the postal ballot notice dated October 28, 2022.

You are requested to kindly take the same on your records.

**Yours faithfully,  
For SG Finserve Limited (Formerly Moongipa Securities Limited)**

**Sachin Kumar  
Company Secretary**

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**SG Finserve Limited (Formerly known as Moongipa Securities Limited)**

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

E-mail: info@sgfinserve.com, Website: [www.moongipa.net](http://www.moongipa.net)



Enclosed: Annexure A

**Annexure A**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		SG Finserve Limited				
<b>Mode of Fund Raising</b>		Preferential Issue				
<b>Date of Raising Funds</b>		Date of Allotment: December 10, 2022				
<b>Amount Raised</b>		287,33,50,000				
<b>Report filed for Quarter ended</b>		December 31, 2022				
<b>Monitoring Agency</b>		None				
<b>Monitoring Agency Name, if applicable</b>		Not Applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If Yes, Date of shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		None				
<b>Comments of the auditors, if any</b>		None				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		Not Applicable				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. letter of offer, etc.

**Yours faithfully,**

**For SG Finserve Limited (Formerly Moongipa Securities Limited)**

**Sachin Kumar**  
**Company Secretary**

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